

CREDIT APPLICATION, GUARANTY & MASTER SALES AGREEMENT

TEC EQUIPMENT COMPANY LLC

A. APPLICANT (BUSINESS NAME OR NAME OF INDIVIDUAL IF SOLE PROPRIETOR)	
Name	Phone
Street Address	Fax
City, State, Zip	Mobile
Email	

B. PRINCIPAL/OFFICERS						
Title	Name	City/State	Social Security #	Birth Date	Phone	Insolvency*

* List the year of any bankruptcy or insolvency by principal/officer or any affiliated corporation, LLC, Partnership, or business

C. BILLING INFORMATION (ALL INVOICES & STATEMENT WILL BE SENT VIA EMAIL UNLESS OTHERWISE REQUESTED)	
Email (required)	
Sales Tax Exemption #	State
Other Billing Instructions	Federal Tax ID/Employer ID#

D. ABOUT YOUR COMPANY (ATTACH FINANCIAL STATEMENTS FOR PREVIOUS 2 YEARS)

Single Family	Mechanical PVF	Commercial	Waterworks	Type of Entity
Multi - Family	Plumbing	HVAC	Internet Reseller	Corp LLC
Repair - Remodel	Government	Industrial PVF	Segment Code/Other ____	Partner Sole Prop

Estimated Monthly Volume (In Dollars)	Surety/Bonding Company	Bonding Capacity		
Date Business Started	No. Of Employees	Date of Incorporation	State of Incorporation	
Type of License Held	State	Name of Holder	Number	Expiration Date

E. REFERENCES DUN & BRADSTREET NUMBER (IF AVAILABLE)					
Type	Name	City/State	Phone	Fax #	Account #
Bank					
Supplier					
Supplier					

19. CERTIFICATION: The Authorized Representative certifies the following: (1) the information provided is true and correct and has been submitted as a material inducement to obtain commercial credit; (2) I am authorized to execute applications and other documents required to establish commercial credit accounts on behalf of Applicant; (3) Seller is hereby authorized to investigate and verify any information provided and inquire of references or others as to ongoing credit worthiness and Seller agrees that this Agreement and Buyer's extension of credit are subject to continuous credit review and approval; (4) Seller may answer questions from others about its credit experience with the buyer, and (5) I have read, understood, and agreed to all of the TERMS, and agree to notify Seller, in writing via certified mail, of any material change in name, ownership, location, or corporation status within five (5) days. If Applicant is a partnership or sole proprietorship, then I authorize Seller to obtain and use consumer reports on the buyer or its principals for the sole purpose of evaluating current or ongoing credit worthiness.

Authorized Representative (Signature)

Print Name & Title

Witness

Date

20. PERSONAL GUARANTY: As consideration for the Seller extending credit to the Buyer, the Guarantor(s), jointly and severally, hereby personally guarantee the payment of any obligation of the Buyer to the Seller. Therefore, each Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Buyer. Guarantor further agrees to pay all costs of collection including reasonable attorney's fees. This Guarantor shall be a continuing and irrevocable guaranty and indemnity or indebtedness or the Buyer. The Guarantor hereby agrees to the extent permitted by law, to waive the Homestead exemption, notice of acceptance, notice of presentment, demand, non-payment, dishonor and protest, along with the right to require Seller to proceed against the Furthermore, Guarantor consents to and waives notice of any modification, amendment or extension of the terms of the Agreement hereby guaranteed. Guarantor hereby authorizes Seller to obtain and use Consumer Reports from time to time on the Guarantor for the sole purpose of evaluating current and ongoing credit worthiness in connection with the extension of the business credit. This Personal Guaranty shall not exceed five million dollars (\$5,000,000) and will remain in force for ten (10) years from date of last sale. Guarantor may revoke this Personal Guaranty only by providing Seller's Credit Manager written notice via certified mail of its intent to revoke. Revocation shall not relieve Guarantor of obligations incurred prior to receipt of such notice subject to the limit set forth above. Subsequent agreements and credit applications shall not serve to alter, supersede or otherwise modify this Personal Guaranty

Guarantor (Signature) Printed Name Social Security # Date

Guarantor (Signature) Printed Name Social Security # Date